Finance Department

Anthony T. Logalbo, Finance Director

The Department of Finance and Administration consists of five divisions: Administration, Assessing, Treasurer/ Collector, Accounting and Town Clerk. The Department is responsible for budget management, Town purchasing administration, Town payroll administration, group insurance management (in collaboration with the Personnel Department) and Retirement System administration. The Town Treasurer serves as the Parking Clerk, administering the parking violation system. The Town Treasurer also serves as Treasurer for the Trustees of Town Donations. The report of the Town Clerk division appears elsewhere in this Town Report.

Administration Division

Anthony T. Logalbo,
Finance Director and Treasurer-Collector
Jonathan Harris,
Budget and Purchasing Administrator

This Division is responsible for the development and implementation of the Town Manager's budget, the Enterprise Fund budgets, and the five-year Capital Improvement Program. The Division provides guidance and oversight of procurement and public bidding procedures for all Town departments under the Town Manager in accordance with applicable State laws. The Finance Director is delegated by the Town Manager to act as the Chief Procurement Officer for all non-school Departments. These functions are conducted under the direction of the Budget and Purchasing Administrator with the assistance of the Budget Analyst.

This Division handles all aspects of Town payroll administration and all federal and State reporting of wages and payroll taxes for the Town Departments, the Concord Public Schools (K-8) and the Concord Retirement System. The division handles retiree benefit administration and direct interaction with the Town's 300 retirees for all group insurance matters. These functions are under the direction of the Assistant Treasurer supported by the Finance Assistant.

The Finance Director is responsible for group insurance administration and is custodian-treasurer of the Retirement System and treasurer of the Trustees of Town Donations. The Division provides staff support to the 15-member Concord Finance Committee appointed by the Town Moderator. The Finance Assistant provides administrative support in these activities.

The Finance Director is appointed as the Town Treasurer-Collector. In this capacity, the Finance Director is responsible for cash management, debt management and treasury operations. The Director is supported in these activities by the Deputy Treasurer (Treasury Division).

Payroll

Total payrolls for the Town Government departments and the Concord Public Schools, for the fiscal periods ended June 30, 2013 and 2014, were as follows:

Payroll - All Funds

	Year Ended 6/30/13	Year Ended 6/30/14	Percent Change
Town Manager Departments	$ 21,940,856	$ 22,536,149	2.7%
Concord Public Schools	$ 24,883,570	$ 26,030,279	4.6%
Total	$ 46,824,426	$ 48,566,429	3.7%

Group insurance

Group health plans are offered to Town employees through the multi-town Minuteman-Nashoba Health Group (MNHG) established in December 1990 under the authority granted by Massachusetts General Laws Chapter 32B, section 12. This statute permits local governments to join together for the joint provision of employee group health insurance plans. The MNHG presently includes 17 area towns and regional school districts with 3,983 employee and retiree members and approximately 6,570 covered persons (including dependents) as of December 2014. Financial operations for the group are handled by the Concord Finance Department, Administration Division. The Group's financial performance is independently audited annually.

The primary health care networks offered are the Harvard Pilgrim Health Plan (HP), the Tufts Total Health Plan, and the Fallon Health Plan. The Plans offered to active employees, early retirees (pre-age 65) and non-Medicare eligible retirees are self-funded. The group also provides Medicare Supplement plans for eligible retirees, with premium rates set by Tufts, Harvard Pilgrim and Fallon. The MNHG Group establishes the prices for the various active employee and non-Medicare retiree plans annually based on actual claims experience and with the protection of a stop-loss reinsurance program. Harvard, Tufts and Fallon are paid an administrative fee, negotiated annually, which is based on the number of enrollees.

For the Group's Plan Years ending May 31, 2013 and May 31, 2014, the following financial information was reported.

Minuteman-Nashoba Health Group Summary Financial Statement

	Year Ending 5/31/13	Year Ending 5/31/14
Assets, Liabilities and Fund Balances		
Cash & investments	$14,258,124	$15,571,359
Other current assets	30,990	352,155
Total assets	$14,568,114	$15,923,514
Claims Liabilities	$3,341,221	$3,648,127
Participants advance contributions	2,198,795	1,567,129
Other	8,288	15,890
Total Liabilities	$5,548,304	$5,231,146
Unrestricted/Total Net Position	$9,019,810	$10,692,368
Revenues, Expenses and Change in Net Position		
OPERATING REVENUES		
Participants' contributions	$43,941,955	$43,393,915
Other revenues	137,425	72,566
Total Operating Revenues	$44,079,380	$43,466,481
OPERATING EXPENSES		
Claims expense	$34,046,530	$33,338,060
Fixed premiums *(Medicare supplement plans)*	4,135,964	4,931,754
Claims administration expense	2,691,069	2,603,517
Stop-loss insurance premiums	494,643	549,603
Other group expenses	372,373	396,729
Total operating expense	$41,740,579	$41,819,663
OPERATING INCOME	$2,338,801	$1,646,818
NON-OPERATING REVENUES		
Investment income	$24,409	$25,740
Change in net position	$2,363,210	$1,672,558
Net position, beginning of year	$6,656,600	$9,019,810
Net position, end of year	$9,019,810	$10,692,368

Treasurer Collector Division

Patricia A. Robertson, Deputy Treasurer-Collector

The Treasurer-Collector division of the Finance Department is responsible for the receipt, investment and disbursement of all Town funds, billing and collection of all taxes, curbside collection subscriptions, utility and parking violation collections, and debt management. This division serves as custodian-treasurer for the Concord Retirement System and manages the funds of the Trustees of Town Donations.

Short-term investments

For the year ended June 30, 2014, interest earnings on short-term investments of all Town funds totaled $172,879.78. The General Fund, which supports the Town and Schools operating budgets, earned $86,296.11. These earnings represent an average return for the fiscal year of 0.22%, down from the previous year's return of 0.25%. Interest earnings funded approximately 0.1% of the $86.2 million General Fund budget for the fiscal year that ended June 30, 2014. Interest earnings funded about 0.184% of the $82.2 million General Fund budget for the previous fiscal year.

Interest Earned FY14

Allocated by Fund	Amount
General Fund	$86,296.11
Municipal Light Operating Fund	18,822.70
Land Acquisition Fund	2.41
Water Fund	14,393.31
Sewer Fund	14,315.77
CPA Fund	2,339.76
CMLP Depreciation Fund	4,197.34
CMLP Underground Fund	1,374.41
Pension Reserve Fund	5,243.17
Contributory Retirement Fund	4,495.94
Stabilization Fund	1.2
Group Insurance Claims Trust Fund	165.76
Student Activity	349.64
Beede Swim & Fitness Center Fund	9,175.10
53G Fund	44.71
CPS Capital Stabilization Fund	3,307.07
CPS Tech Stabilization Fund	143.77
Elementary School Debt Stabilization Fund	1,202.94
High School Debt Stabilization Fund	5,091.87
Emergency Response Stabilization Fund	1,910.40
Arts Lottery Fund	6.4

Tax collection

Property tax collections during FY14 totaled $73,291,149 net of refunds. This is 4.29% more than the previous year. The delinquency rate on the FY14 tax levy was 0.63% as of June 30, 2014, the nineteenth consecutive year in which this rate has been under 1%. The total dollar amount of property taxes outstanding on the Tax Collector's records (all years) was $698,212 at the end of FY14.

During FY14, $269,575 of unpaid property taxes was transferred to Tax Title accounts, along with $24,107 in penalty interest and related charges. A Tax Title is a legal procedure involving advertisement of the delinquency and the recording of a priority lien against the deed to protect the Town's claim. $302,776 was collected during the year on Tax Title accounts, along with $114,379 in penalty interest. Tax Titles bear a penalty interest rate of 16% per annum. At June 30, 2014, 51 properties were in Tax Title status, amounting to accumulated unpaid taxes of $808,397 (compared to 51 parcels and $817,491 at June 30, 2013).

Debt and credit rating

One Bond Anticipation Note and one bond were issued during fiscal year 2014. Each borrowing is detailed below.

Bond Anticipation Note

<u>$ 4.65 million BAN</u>

Issue date: December 19, 2013
Maturity date: June 16, 2014
Interest rate: .01724% net interest cost

Purpose:	
Article 34 of 2011	
Library-RFID system	$15,000
Article 8 of 2012	
CPS building improvements	$300,000
Article 28 of 2012	
Light Plant improvements	$2,635,000
Article 45 of 2013	
Road improvements	$500,000
Article 49 of 2013	
Police & Fire Radio System	$450,000
Article 52 of 2013	
Land acquisition, 449 Barrett's Mill Rd.	$500,000
Article 55 of 2013	
Town House Exterior Renovation	$250,000

Bond Issuance

<u>$ 7.985 million Bond</u>

Issue date: June 12, 2014
Payable June 1, 2015 through June 1, 2027
Maturity date: 13 years
Interest rate: 1.7567% true interest cost

Purpose:	
Article 34 of 2011	
Library-RFID system	$15,000
Article 8 of 2012	
CPS building improvements	$675,000
Article 28 of 2012	
Light Plant improvements	$3,900,000
Article 45 of 2013	
Road improvements	$900,000
Article 49 of 2013	
Police & Fire Radio System	$450,000
Article 50 of 2013	
Recreation improvements (Rideout field)	$625,000
Article 48 of 2013	
Land acquisition, 449 Barrett's Mill Rd.	$500,000
Article 52 of 2013	
Telecom	$100,000
Article 8 of 2013	
CPS building improvements	$795,000
Article 55 of 2013	
Town House Exterior Renovations	$25,000

FY14 Debt Service Summary

Issue	Detail - primary purpose(s)	Amount	True Interest Cost (TIC)	Final Maturity	FY14 Total Principal	Interest	Total debt service	MCWT admin fee
June 4, 2013	Water $400K, General $2,960K	$ 3,360,000	0.857%	06/01/21	$ 670,000	$ 66,640	$ 736,640	
May 22, 2013	WPAT T5-05-1243-B	324,715	zero	01/15/23	32,472		32,472	
June 13, 2012	WPAT T5-05-1243-A	296,830	zero	07/15/22	29,483		29,483	
May 29, 2012	Willard $10K, General $2,775K	2,785,000	0.942%	05/15/19	490,000	63,150	553,150	
May 17, 2011	CMLP $4m, Water $1.5m, Willard $375k	8,750,000	2.314%	05/15/26	1,020,000	188,275	1,208,275	
Jan. 15, 2010	Willard $12.9m	15,100,000	3.093%	01/15/29	900,000	350,600	1,250,600	
March 18, 2009	WPAT T5-05-1243	703,170	zero	07/15/18	70,317	0	70,317	
March 15, 2009	Willard $11.9m, Thoreau $140k, Alcott $15k	14,465,000	3.609%	03/15/28	910,000	372,050	1,282,050	
April 1, 2008	Willard $1.84m	6,301,000	3.016%	04/01/18	555,000	85,075	640,075	
Sept. 15, 2007	Thoreau School	6,800,000	3.992%	09/15/25	380,000	194,538	574,538	
March 1, 2007	Alcott $2.35m	8,700,000	3.912%	03/01/27	475,000	172,075	647,075	
Dec. 14, 2006	WPAT CW-06-01	10,863,334	2.000%	07/15/26	503,388	156,005	659,393	$ 11,700
Sept. 15, 2006	Thoreau School	10,000,000	3.858%	09/15/24	555,000	253,219	808,219	
March 1, 2006	Thoreau $35K	4,800,000	3.540%	03/01/16	430,000	46,068	476,068	
Nov. 16, 2005	MCWT CW-04-01	4,190,000	2.000%	07/15/25	198,780	56,448	255,228	4,233.59
March 1, 2005		3,365,000	3.176%	03/01/15	200,000	15,250	215,250	
Sept. 15, 2004	Alcott School	7,000,000	3.702%	09/15/24	350,000	159,863	509,863	
Feb. 15, 2004	HWCC $2.35m	4,450,000	2.703%	02/15/16	290,000	28,713	318,713	
July 24, 2003	MCWT T5-97-1070	195,089	zero	02/01/21	10,829	0	10,829	
July 15, 1993	CMLP	6,000,000	4.702%	07/15/13	300,000	7,500	307,500	
					$ 8,370,269	$ 2,215,467	$ 10,585,736	$ 15,934

Concord's Long-Term Debt Statistics
June 30, 2004 to June 30, 2014 Actual

at June 30	Assessed Value	Outstanding Long-term Debt Gross	Outstanding Long-term Debt Net	Population decennial census	per capita income decennial census	% of Assessed value Gross debt	% of Assessed value net debt	Debt per capita Gross debt	Debt per capita net debt	Debt per capita as % of per capita income Gross debt	Debt per capita as % of per capita income net debt
2004	$4,411,852,520	$19,019,237	$12,569,237	16,993	$51,477	0.43%	0.28%	$1,119	$740	2.17%	1.44%
2005	$5,117,100,515	$25,138,385	$19,515,000	16,993	$51,477	0.49%	0.38%	$1,479	$1,148	2.87%	2.23%
2006	$5,207,535,371	$29,542,533	$19,758,290	16,993	$51,477	0.57%	0.38%	$1,739	$1,163	3.38%	2.26%
2007	$5,309,253,833	$55,091,156	$31,052,480	16,993	$51,477	1.04%	0.58%	$3,242	$1,827	6.30%	3.55%
2008	$5,498,736,316	$62,606,176	$39,739,546	16,993	$51,477	1.14%	0.72%	$3,684	$2,339	7.16%	4.54%
2009	$5,264,591,702	$71,479,238	$49,853,220	16,993	$51,477	1.36%	0.95%	$4,206	$2,934	8.17%	5.70%
2010	$5,026,552,229	$79,599,890	$59,831,473	16,993	$51,477	1.58%	1.19%	$4,684	$3,521	9.10%	6.84%
2011	$5,045,140,030	$80,557,680	$57,138,277	17,567	$67,374	1.60%	1.13%	$4,586	$3,253	6.81%	4.83%
2012	$5,090,058,629	$75,393,732	$53,893,601	17,567	$67,374	1.48%	1.06%	$4,292	$3,068	6.37%	4.55%
2013	$5,054,970,094	$70,984,036	$50,782,417	17,567	$67,374	1.40%	1.00%	$4,041	$2,891	6.00%	4.29%
2014	$5,130,493,662	$70,598,766	$48,544,694	17,567	$67,374	1.38%	0.95%	$4,019	$2,763	5.96%	4.10%

"Net debt" is net of self-supporting debt issued for the water, sewer and electric funds.

EQV and Debt: The Town's Equalized Valuation (EQV) is set by the state biennially. The value set at Jan. 1, 2012 is $5,374,771,000. This EQV is used in various state formulas for FY13 and FY14. By state law (MGL c. 44, § 10), the Town's debt limit is capped at 5% of its EQV. The Town's outstanding debt as of June 30, 2014 is 1.31% of EQV.

53G Fund
In accordance with Massachusetts General Law Chapter 44, Section 53G as adopted by the Concord Board of Appeals, the Natural Resource Commission and the Planning Board, it may be determined (due to a proposed project's size, scale, complexity, potential impact or use of land) that the review of a permit application warrants the assistance of outside consultants. Project applicants must pay for the services provided by the independent advisor. Funds provided by the applicant for this purpose are deposited with the Town Treasurer in an account separate from other monies. Expenditures made from the account may be made without further appropriation and used only for the review of a specific project whose funds have been received from the applicant.

The review of ten project applications proposed in Fiscal Year 2014 necessitated the expertise of outside consultants. One project involved an application for a special permit for Personal Wireless Communication Facilities, one for solar installation at 755 Walden Street, and the remaining funds were designated for consulting work associated with proposed developments.

The following summarizes the activity in the 53G Review Fund for the fiscal year ending June 30, 2014:

53G Review Fund
Fiscal Year Ending June 30, 2014

PROJECT	Balance 7/1/2013	Fund Received	Funds Disbursed	Balance 7/1/2014
Review Underground Lining - 1112 Main Street	$3,655.28	$3.61	$1,950.31	$1,708.58
Solar Panels - 755 Walden Street	$0.00	$14,583.07	$9,804.92	$4,778.15
Construction Oversight - 755 Walden Street	$6,500.48	$1.24	$6,501.72	$0.00
Construction Review - Granite Post Road	$2,552.05	$2.61	$1,757.38	$797.28
Environmental Review - Anrad/Keuka Road	$0.56	$1,895.53	$1,895.15	$0.94
Peer Review - 300-330 Baker Ave	$11,460.28	$7,611.49	$18,163.94	$907.83
Traffic Study - 50 Beharrel Street	$435.83	$4,903.98	$4,900.00	$439.81
Project Review & Inspections - Monsen Farm	$0.00	$10,011.17	$0.00	$10,011.17
Traffic Review - 140 Commerford Road	$0.00	$4,901.03	$3,197.84	$1,703.19
Wetlands Delineation - 385-405 Cambridge Tpk	$0.00	$1,385.13	$1,385.00	$0.13
TOTAL	$24,604.48	$45,298.86	$49,556.26	$20,347.08

Assessing Division

R. Lane Partridge, Town Assessor

The Assessing Division of the Finance Department is responsible for the fair and accurate listing and assessment of all real estate and personal property for taxation purposes, in accordance with state statutes and regulations. The Division assists taxpayers in determining eligibility for statutory property tax exemptions and in understanding the basis for all property assessments. The Division also carries out the valuation of all real property under construction as of each June 30, determines the applicability of the Supplemental Assessment law for newly constructed property receiving a Certificate of Occupancy during the year, and examines all property sales during the year for inclusion in the annual sales analysis. The Division is responsible for the commitment of approximately 17,000 motor vehicle excise tax bills during FY14, based on data received from the Registry of Motor Vehicles, and assists taxpayers with the adjustment of excise bills throughout the year as vehicles are added and removed from registration.

The Town Assessor and three full-time staff members assist the Board of Assessors. The Board, five members and up to three non-voting associate members appointed by the Town Manager, is the decision-making body with respect to all property valuation determinations.

Property Valuation
Massachusetts General Law requires the Town to value property for tax purposes as of the January 1st preceding the start of the July 1 fiscal year for which property taxes will be levied. Once every three years, the Department of Revenue (DOR) certifies the valuation of local assessments at "full and fair cash value" with on-site examination. This is referred to as the "certification year". The

two intervening years are "Interim" years, during which DOR review of required annual valuation adjustments is done by desk review of the required submitted documentation. FY14 was an Interim year. For the Division the work is the same in an interim year, but without the process of on-site DOR examination.

On November 17, 2014, following a public hearing, the FY15 uniform tax rate was adopted by the Board of Selectmen, acting upon the recommendations of the Board of Assessors. The FY15 property tax rate was approved by the Department of Revenue on November 25, 2014. The FY15 values are based on an assessment date of January 1, 2014 and a market value analysis using calendar year 2013 "arms-length" sales. The Town's total taxable property value increased 5.5% from FY14 to FY15.

The goal of the Board of Assessors is to value properties as equitably and consistently as possible. The table below summarizes the Town's values by property use.

Tax Levy

At the 2014 Annual Town Meeting, taxpayers voted appropriations totaling $88,691,934 for the Fiscal Year July 1, 2014 through June 30, 2015, a 4.2% increase in appropriations over the prior year. This included an increase in debt service assessed by the Concord-Carlisle Regional School District in connection with the construction funding of the new regional high school, an assessment excluded from the property tax levy limit in accordance with the Town-wide ballot vote of November 2011. Without this assessment increase, the voted appropriations for FY15 increased by 3.9%.

In addition, certain State assessments, snow/ice removal account deficits and the overlay account to cover the cost of tax abatements and exemptions must be added to determine the total budget amount. The FY15 total General Fund budgeted amount is $90,044,193, a 4.4% budget increase. Monies to support this local spending are raised by the property tax levy, State aid, local receipts and other sources. The maximum permitted property tax levy for FY15, the total amount of money that can be raised through real and personal property taxes in accordance with State law, is $80,984,111. This includes a levy of $5,444,595 for excluded debt service. The actual FY15 property tax levy is $77,341,746. Thus, $3,642,365 of the maximum permitted levy limit remains unused. The Annual Levy Limit is calculated as follows:

Levy Limit Calculation

Levy Limit of the previous fiscal year, FY14	$72,879,506
New Growth adjustment	2,462
2½% allowed increase	1,822,049
New Growth	835,499
TOTAL (*before debt exclusion and override*)	$75,539,516
DEBT EXCLUSION	$5,444,595
(principal and interest due on debt authorized by ballot vote to be repaid from taxation above the levy limit)	
Operating Overide authorized by ballot vote	$0
Maximum Permitted Levy for FY15	$80,984,111
FY15 actual PROPERTY Tax Levy	$77,341,746
Unused Levy Limit	$3,642,365

The FY15 tax levy increased from FY14 by 4.32%. Of this total, 1.13% was derived from new growth. The increase on the base prior year levy without new growth was 3.19%.

Property Tax Rate

The Town of Concord has repeatedly had one of the lowest tax rates of the surrounding communities; however, the average tax bill is one of the highest in the State. This is due to the Town's high average single family residential valuation of $901,857. The median single family residential valuation is $680,400.

The tax rate, in its simplest form, is the tax levy divided by the Town's taxable valuation. This is called the Uniform Tax Rate and under this rate, each class of property pays a share of the tax levy equal to its share of the total town value. The calculation for the Town of Concord for FY14 is:

$77,341,746/ $5,412,298,562 = .01429
or $14.29 per thousand dollars of assessed valuation

Property taxes are billed quarterly. For FY15 the first two tax payments were due August 1 and November 1, 2013. These were estimated based on the previous year's taxes plus 3.35%, a preliminary adjustment allowed by state rules, based on the permitted 2.5% increase plus any increase attributable to the FY15 cost of overrides or debt exclusions previously voted by town ballot. In November the Board of Selectmen voted a "residential factor" of 1.00, thereby setting the FY15 tax rate at a Uniform Tax Rate, which has been their practice for the past 18 years. The third and fourth quarter tax payments are due on February 2, 2015 and May 1, 2015, based on the total annual taxes minus the total of the first two estimated billings. Utility Liens for unpaid town utility bills and the annual allocation of betterment apportionments are added to the third quarter bill due February 2.

Motor Vehicle Excise Tax

The Assessing Division is responsible for committing Motor Vehicle Excise Taxes to the Town Collector. The tax is calculated by the Registry of Motor Vehicles which conveys the bill file electronically to each municipality based on the place a vehicle is garaged. The taxable value is based on the manufacturer's original list price for the particular model (without regard to accessories and without regard to the purchase price negotiated between the buyer and seller) multiplied by a yearly discount. The yearly discount schedule applied to the original list price is as follows:

- 50% the year preceding the designated year of manufacture
- 90% the year of manufacture
- 60% the second year of manufacture
- 40% the third year of manufacture
- 25% the fourth year of manufacture
- 10% the fifth and all succeeding years of manufacture

Once the taxable value of the vehicle is determined, an excise tax is calculated at the rate of $25.00 per thousand. By State law, the tax is adjusted by the number of full or partial months the vehicle is on the road. Abatements are issued when vehicles are sold or disposed of, calculated only in full months proration (again, according to state law) and subject to a minimum bill of $5.00.

The Assessing Division committed the following excise tax amounts to the collector during Fiscal Year 2014:

Motor Vehicle Commitments
July 1, 2013 to June 30, 2014

Tax Year	# of Commitments	# of Bills	Amount Committed
2013	7	1,707	$247,732
2014	7	15,294	$2,516,912
Totals	14	17,001	$2,764,644

The total amount of motor vehicle excise tax collected in Fiscal Year 2014, net of refunds, was $2,730,604, 7.9% higher than the prior year.

Assessments by Property Use (Form LA-4)

Class Type	Class Code	FY2015 Parcel Count	FY2015 Total Value	FY2014 Parcel Count	FY2014 Total Value
Single Family	101	4,586	$4,136,771,400	4,591	$3,891,705,988
Condominium	102	780	310,037,259	776	292,553,393
Miscellaneous	103,109,140	68	142,793,000	68	139,631,800
2-Family	104	114	69,743,100	118	69,238,700
3-Family	105	2	1,412,200	2	1,354,600
Apartments	111-125	30	189,294,900	26	183,007,300
Vacant Land	130-132,106	326	50,835,350	314	43,686,000
Commercial	300-393	340	385,283,400	340	386,685,700
Industrial	400-452	32	27,724,000	32	26,044,900
Forest Land (Ch. 61)	601-602	14	113,423	14	114,380
Agricultural (Ch. 61A)	700	36	565,350	32	551,455
Recreation Land (Ch. 61B)	800	15	9,623,100	15	8,221,266
Mixed Use	012-043	33	41,255,900	34	40,975,400
Personal Property	501-508	215	46,846,180	240	46,718,930
TOTAL		6,591	$5,412,298,562	6,602	$5,130,493,662

General Fund Budget - All Accounts FY2012-FY2015

Line #		FY12 Budget	FY13 Budget	FY14 Budget	FY15 Adopted	Dollar Change	Percent change FY14 to FY15	Percent of Total
	Town Government							
1	personal services	$13,599,845	$13,937,691	$14,494,368	$15,381,707	$ 887,339	6.12%	
2	O & M	2,914,168	3,126,322	3,234,645	3,332,306	97,661	3.02%	
3	capital outlay	1,385,000	1,435,000	1,520,000	1,625,000	105,000	6.91%	
4	Reserve Fund	225,000	225,000	225,000	225,000	0		
5	**Total**	$18,124,013	$18,724,013	$19,474,013	$20,564,013	$1,090,000	5.60%	22.84%
6	**Concord Public Schools**	$28,474,200	$29,755,538	$31,140,538	$32,440,538	$1,300,000	4.17%	36.03%
7	**Concord-Carlisle RSD**	$14,766,221	$15,066,221	$15,356,221	$15,856,221	$ 500,000	3.26%	17.61%
9	**Total Operating Budgets**	$61,364,434	$63,545,772	$65,970,772	$68,860,772	$2,890,000	4.38%	76.48%
	JOINT TOWN & CPS ACCOUNTS							
9	Group Insurance	$ 4,650,000	$ 4,650,000	$ 4,650,000	$ 4,650,000	$ 0		5.16%
9a	OPEB Trust	150,000	400,000	650,000	900,000	250,000	38.46%	1.00%
10	Retirement	2,860,000	2,945,000	3,035,000	3,125,000	90,000	2.97%	3.47%
11	Debt Service	3,275,000	3,300,000	3,400,000	3,500,000	100,000	2.94%	3.89%
12	Social Security/Medicare	610,000	625,000	640,000	685,000	45,000	7.03%	0.76%
13	Other Fixed & Mandated	375,000	375,000	400,000	425,000	25,000	6.25%	0.47%
14	**subtotal**	$11,920,000	$12,295,000	$12,775,000	$13,285,000	$ 510,000	3.99%	14.75%
15	Minuteman Voc Tech	$ 555,830	$ 437,910	$ 227,033	$ 191,689	$ (35,344)	-15.57%	0.21%
16	High School Debt Exclusion	322,941	254,128	1,551,843	1,858,841	306,998	19.78%	2.06%
17	Town Debt Exclusion	4,874,334	4,719,471	4,624,457	4,495,632	(128,825)	-2.79%	4.99%
	subtotal	$ 5,753,105	$ 5,411,509	$ 6,403,333	$ 6,546,162	$ 142,829	2.23%	7.27%
18	**TOWN MEETING VOTE**	$79,037,539	$81,252,281	$85,149,105	$88,691,934	$3,542,829	4.16%	98.50%
19	State assessments	$ 446,473	$ 468,736	$ 429,403	$ 511,384	$ 81,981	19.09%	0.57%
20	Snow/Ice & other deficits	157,838	0	101,951	285,362	183,411	179.90%	0.32%
21	Overlay	500,183	538,810	539,880	550,000	10,120	1.87%	0.61%
22	**subtotal**	$ 1,104,494	$ 1,007,546	$ 1,071,234	$ 1,346,746	$ 275,512	25.72%	1.50%
23	**TOTAL BUDGET PLAN**	$80,142,033	$82,259,827	$86,220,339	$90,038,680	$3,818,341	4.43%	

"Concord-Carlisle RSD" (line 7) is Concord's share of the assessable portion of the High School budget.

"Other Fixed & Mandated" (line 13) includes: Property & Liability Insurance, Unemployment and Worker's Compensation.

General Fund Budget - All Accounts FY2012-FY2015 (continued)

Financing the Budget Plan

Line #		FY12 Budget	FY13 Budget	FY14 Budget	FY15 Adopted	Change from FY14 Budget: Dollar Change	Percent change FY14 to FY15	Percent of Total
24	state aid	$ 3,580,402	$ 3,717,120	$ 3,792,628	$ 4,147,519	$ 354,891	9.36%	4.61%
25	motor vehicle excise tax	2,150,000	2,225,000	2,400,000	2,600,000	200,000	8.33%	2.89%
26	investment earnings	175,000	175,000	125,000	100,000	(25,000)	-20.00%	0.11%
27	other local revenue	2,731,400	2,899,400	3,094,400	3,436,400	342,000	11.05%	3.82%
28	**Appropriations financed from:**							
29	Elem. Debt Stabilization Fund	$ 700,000	$ 475,000	$ 735,000	$ 0	$ (735,000)		0.00%
30	CCHS Debt Stabilization Fund			230,000	500,000	270,000	117.39%	0.56%
31	Emergency Services Stab. Fund				200,000	200,000		0.22%
32	Free Cash	24,822						
33	**Transfers to General Fund:**							
34	from CMLP (Light Fund)	$ 380,000	$ 385,000	$ 447,800	$ 458,650	$ 10,850	2.42%	0.51%
35	Thoreau School MSBA grant	427,412	409,878	409,878	409,878	0		0.46%
36	"free cash" transfer	850,000	850,000	850,000	850,000	0		0.94%
37	**subtotal**	$11,019,036	$11,136,398	$12,084,706	$12,702,447	$ 617,741	5.11%	4.86%
	Property Tax:							
38	property tax base	$64,189,546	$65,851,372	$68,113,587	$71,056,139	$2,942,552		
39	new growth	863,588	1,183,336	1,220,624	835,499	(385,125)		
40	**total within the Levy Limit**	$65,053,134	$67,034,708	$69,334,211	$71,891,638	$2,557,427	3.69%	79.85%
41	debt service excluded from Levy Limit	4,069,863	4,088,721	4,801,422	5,444,595	643,173	13.40%	6.05%
42	**total property tax**	$69,122,997	$71,123,429	$74,135,633	$77,336,233	$3,200,600	4.32%	85.89%
	TOTAL RESOURCES	$80,142,033	$82,259,827	$86,220,339	$90,038,680	$3,818,341	4.43%	

FY14 Transactions and Changes in Fund Balances

All Funds Except the General Fund and Enterprise Funds

Acct. #	Fund	6/30/2013 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/2014 Balance
Fund 10	**Community Preservation Fund**	1,243,940.15			1,463,072.88	1,470,787.93	1,236,225.10
Fund 15	**Parking**	187,489.95		61,858.00	307,888.52	273,290.19	160,230.28
Fund 16	**Cemetery**	362,422.52		116,697.14	124,081.00	0.00	369,806.38
Fund 18	**Reserved for Appropriation**						
000-000-610	Dog Fund	975.57				0.00	975.57
000-000-612	Dog innoculation fees	8,616.60		482.35		0.00	8,134.25
455-455-660	Title 5 C Betterments	91,371.20			64,211.42	0.00	155,582.62
455-455-667	Title 5 A Betterments	111,761.88				10,828.73	100,933.15
455-455-671	Title 5 B Betterments	498,289.73			73,903.03	132,272.00	439,920.76
455-455-763	MWPAT Title 5 Septic Loan Program	(470.44)				108,862.26	(109,332.70)
610-610-611	State aid to Libraries	11,415.93		11,000.00	10,894.07	0.00	11,310.00
	Subtotal Fund 18	721,960.47	0.00	11,482.35	149,008.52	251,962.99	607,523.65
Fund 19	**53G Review Fund**	20,643.95			42,770.51	46,112.18	17,302.28
Fund 20	**Other Special Revenue**	94,731.13			79,328.50	98,870.44	75,189.19
Fund 22	**School Lunch**	128,452.34			508,350.16	514,996.90	121,805.60
Fund 23	**Gifts**						
	Town Manager:						
122-123-210	Beharrel St Traffic Study	1,504.70					1,504.70
122-123-213	Solar Fair	48.98					48.98
122-123-220	Tercentary Signs Restoration Gift				2,040.00	1,770.00	270.00
122-123-221	McGrath Farm Affordable Housing Gift				185,000.00	171,132.05	13,867.95
122-123-240	Parking Management Gift				2,500.00		2,500.00
122-123-305	Public Safety Middlesex School	5,200.00					5,200.00
122-123-319	San Marcos Sister City	2,008.46			20.00		2,028.46
122-123-320	Saint Mande Sister City	317.20					317.20
122-123-617	Energy Efficiency Improvements	500.00					500.00
122-123-637	Junction Park	50.00					50.00
122-123-691	Selectmen's Budget Reduction	1,300.00					1,300.00
122-123-768	Selectmen's Gift	1,091.96					1,091.96
122-123-808	Nanae Sister City	1,503.94			4,780.00	2,808.37	3,475.57
122-123-809	Boston Foundation Curtin Kargula Nanae				700.00		700.00
122-123-852	Youth Coordinator	5,334.25			6,673.00	7,213.34	4,793.91
122-123-874	Colonial Inn	3,910.00					3,910.00
122-123-879	Plantings	596.44					596.44
122-123-892	Hanscom Legal Fund	250.00					250.00
122-123-943	Community Service Coordinator	1,459.93			38,776.00	36,533.79	3,702.14
124-124-925	Visitors Center	19,725.00			1,250.00		20,975.00
	Finance Department						
131-131-613	Finance Committee	62.91					62.91

FY14 Transactions and Changes in Fund Balances (continued)

All Funds Except the General Fund and Enterprise Funds

Acct. #	Fund	6/30/2013 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/2014 Balance
133-133-598	James Catterton Memorial Bench Fund				2,560.00	2,486.89	73.11
133-133-603	Memories of Antietam	0.00					0.00
133-145-223	Town/CPS Energy Efficiency Gift				10,500.00	10,500.00	0.00
133-145-616	Concord Medal	26.26					26.26
133-145-622	Emerson Annex	1,850.24					1,850.24
133-145-789	Melvin Memorial	49,613.27				7.45	49,605.82
133-145-813	Hapgood Wright/Melvin Mem.	52,512.45					52,512.45
133-145-875	Celebration Year 2000	6,319.19					6,319.19
133-145-919	Fireworks Gift	1,069.23					1,069.23
	Planning & Land Management Department						
180-171-211	White Pond Management Plan	1,625.00					1,625.00
180-171-217	Conservation Restriction Baseline Doc	10,000.00				9,375.00	625.00
180-171-400	Tree Restorative School	50.00					50.00
180-171-563	Bruce Freeman Rail Trail	400.00					400.00
180-171-606	Colonel Barrett/ Nat. Resources	402.01					402.01
180-171-607	Wildlife Passages Task force	5,552.88					5,552.88
180-171-615	Hanscom Gift Account	464.00					464.00
180-171-627	Community Gardens	7,680.43			1,936.25	643.24	8,973.44
180-171-674	Memorial Tree	114.00					114.00
180-171-754	Garden Club	1,028.26					1,028.26
180-171-790	Arena Farm	395.00					395.00
180-171-810	Hapgood Wright/Open Space Guide	532.46					532.46
180-171-880	Agriculture Committee	1,831.99				665.00	1,166.99
180-171-893	Conservation Land Management	86,200.98					86,200.98
180-171-911	West Concord Street Trees	3.64				3.64	(0.00)
180-171-915	Conservation Land Trail Guide	210.42					210.42
180-171-953	Warner's Pond	10,547.14					10,547.14
180-171-962	Landscape Impr-Heywood Meadow	0.00					0.00
180-171-965	Heywood Meadow Restoration Fnd	0.00					0.00
180-171-974	Conservation & Wetland Protection	2,597.12					2,597.12
180-175-173	Community Preservation Committee	311.51					311.51
180-175-583	Rideout Playground Path	10,000.00				10,000.00	0.00
180-175-656	Historical Commission Gifts	975.02					975.02
180-175-773	Monument Farm subdivision	4,556.00					4,556.00
180-175-894	Transportation Demand Prog	10,000.00					10,000.00
180-175-961	Academic Support Services	851.93					851.93
	Board of Health						
180-510-758	Board of Health	402.38					402.38

FY14 Transactions and Changes in Fund Balances (continued)

All Funds Except the General Fund and Enterprise Funds

Acct. #	Fund	6/30/2013 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/2014 Balance
	Police Department						
210-210-150	CPD Community Svs, Gift Fund	345.06			675.00	679.10	340.96
210-210-579	Police Department	153.56			325.00	126.00	352.56
210-210-912	K9 Police	1,633.18			18,275.00	4,347.27	15,560.91
	Fire Department						
220-220-216	Fire Communications Gift	22,000.00				22,000.00	0.00
220-220-222	Ambulance Gift				198,000.00	198,000.00	0.00
220-220-224	New Ambulance Equipment Gift				38,730.00	20,360.28	18,369.72
220-220-614	Fire Department	11,567.10			450.00	2,885.00	9,132.10
220-220-819	Fire S.A.F.E. Program	10,030.00					10,030.00
220-220-827	Local Emergency Plan	6,880.43					6,880.43
	Concord Public Schools						
300-300-215	Concord Integrated Preschool	3,993.20			2,075.50	3,321.91	2,746.79
300-300-225	Mac Gift - MA Agriculture In Classroom				400.00	400.00	0.00
300-300-327	Exxon Ed Alliance Program	0.00					0.00
300-300-619	Boston Univ. Proposals	16,560.00			8,000.00	21,643.82	2,916.18
300-300-645	Willard PTG	1,096.05			800.00	4,495.84	(2,599.79)
300-300-657	Middle School PTG	1,508.27			20,010.00	24,260.00	(2,741.73)
300-300-658	Music Program	9,267.74				6,013.00	3,254.74
300-300-659	Alcott PTG	5,186.45			2,400.00	4,200.00	3,386.45
300-300-661	Public Schools	127,408.58			77,718.85	91,822.60	113,304.83
300-300-749	Thoreau PTG	9,065.11			7,050.00	6,600.00	9,515.11
300-300-1073	Field Trip Donations				21,495.55	11,711.50	9,784.05
300-300-1075	Teen Buddy Program	14,400.00			12,200.00	12,105.27	14,494.73
	Public Works Department						
410-410-209	Willard Water Fill Station	884.00					884.00
410-410-759	Memorial Tree	88.25				88.25	0.00
410-410-1072	Public Drinking Fountain Gift				50.00		50.00
410-411-731	General Drainage Improvements	3,400.00				3,400.00	0.00
410-411-954	Baker Ave Extension Gift	66,881.78					66,881.78
410-490-208	Ripley Baseball Field	888.44			7,700.00	8,588.44	0.00
410-490-321	Public Shade Tree Gift	1,192.50			400.00	1,192.40	400.10
410-490-509	W. Concord Beautification	749.01			444.50	250.01	943.50
410-490-743	FCCF Field Maintenance	60,157.35			100,000.00	53,504.26	106,653.09
410-491-896	Cemetery Trees	1.28					1.28
	Council on Aging						
541-541-214	John J. Florio COA Bequest Gift	109,470.00				15,660.00	93,810.00
541-541-219	Comm Chest Worker Benefit Costs				2,284.00		2,284.00
541-541-329	COA Van Drivers	7,159.85			300.00		7,459.85

FY14 Transactions and Changes in Fund Balances (continued)

All Funds Except the General Fund and Enterprise Funds

Acct. #	Fund	6/30/2013 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/2014 Balance
541-541-586	Social Services Coordinator	2,267.99			10,000.00	10,035.85	2,232.14
541-541-623	COA Gift Account	47,206.21			16,943.95	4,728.41	59,421.75
541-541-680	COA Outreach Worker	7,164.97			14,250.00	10,117.31	11,297.66
541-541-742	H.E.A.L. Gift	349.59					349.59
541-541-944	COA Volunteer Coordinator	0.00			5,600.00	5,600.00	0.00
541-541-952	COA Programs Gift	6,392.26			1,597.00		7,989.26
541-541-963	COA Van Repairs Gift	86.63					86.63
	Veterans Services						
543-544-648	Veterans Gifts	11,449.89			100.00	5,089.82	6,460.07
	Harvey Wheeler Community Center						
546-546-618	HWCC Building Fund	4,537.93					4,537.93
	Library						
610-610-212	Renee Garrelick Oral History	559.85				56.58	503.27
610-610-218	Library Gifts	106.00			400.00	188.93	317.07
610-610-227	First Parish Archives Library Gift				24,000.00		24,000.00
	Recreation						
630-630-226	Southmeadow Playground Gift				20,000.00		20,000.00
630-630-228	Recreation General Gifts				250.00		250.00
630-630-295	Skate Park	10,600.00				2,000.00	8,600.00
630-630-300	Friends of CC Playing Fields	4,566.86					4,566.86
630-630-301	Alcott Baseball Field	10,000.00					10,000.00
630-630-604	Sarah Rood Memorial	92.00					92.00
630-630-750	Elsie Kennedy Scholarship	250.00					250.00
630-630-777	J. Cushing - Soccer	18.32					18.32
630-630-994	Playing Field Study Gift	260.39					260.39
630-632-099	Golf Tournament	39,516.38			101,500.00	66,345.62	74,670.76
630-632-923	Summer Camp Scholarship	1,000.00					1,000.00
	Beede Swim & Fitness Center						
650-650-304	Beede General Purpose	500.00					500.00
650-650-778	Beede Center Capital Reserve	61,044.68				21,747.00	39,297.68
650-650-840	Beede Center Endowment				55,000.00		55,000.00
	Ceremonies & Celebrations Committee						
692-692-608	375th Birthday	28,682.57					28,682.57
692-692-646	Ceremonies & Celebrations	1,000.00					1,000.00
692-692-823	WWII Memorial	315.00					315.00
	Sawyer Trust						
950-950-687	Sawyer Gift Expendable	118,090.95			175,000.00	39,734.48	253,356.47
	Subtotal Fund 23	1,161,012.24	0.00	0.00	1,201,159.60	936,437.72	1,425,734.12
FUND 24	**Recreation**	424,107.79		45,887.00	1,839,494.52	1,615,373.56	602,341.75

FY14 Transactions and Changes in Fund Balances (continued)

All Funds Except the General Fund and Enterprise Funds

Acct. #	Fund	6/30/2013 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/2014 Balance
FUND 25	**Revolving Funds:**						
	Town Manager:						
122-123-624	Harrington House	71,290.85			6,600.00	464.61	77,426.24
	Finance Department						
133-145-628	Insurance Reimbursement	13,848.35			54,527.77	46,320.24	22,055.88
133-145-647	Safety Code Enforcement	500.00					500.00
133-145-675	Insurance Reserve	1,562,188.62	100,414.74		0.00	0.00	1,662,603.36
133-145-697	Surplus Equipment	46,565.77			1,050.00	1,050.00	46,565.77
	Planning & Land Management						
180-171-634	Conservation Fund	101,612.67			14,797.50	3,074.00	113,336.17
180-175-901	Performance Bond Default - Concord Homes	23,233.49					23,233.49
	Concord Public Schools						
300-300-626	School Lost Books	12,759.49			339.20	13,004.22	94.47
300-300-630	School Athletics Fund	2,160.80			11,250.00	2,469.90	10,940.90
300-300-895	School Extra Curricular Activity	1,657.40					1,657.40
	Public Works Department						
429-429-744	Road Repair Fund	229,355.22			44,071.01	72,097.74	201,328.49
	Subtotal Fund 25	2,065,172.66	100,414.74	0.00	132,635.48	138,480.71	2,159,742.17
FUND 26	**Land Acquisition Fund**	1,763.85	10,000.00		2.41	11,763.85	2.41
FUND 27	**Federal Grants**						
	Police Department						
210-210-156	Violence against Women	0.01			0.01		0.02
	Fire Department						
220-220-736	Ambulance Task Force	401.00					401.00
	Concord Public Schools						
300-300-152	ARRA SFSF Stabilization	1,336.50				1,336.50	0.00
300-300-544	Title I	1,440.82			110,454.00	110,454.01	1,440.81
300-300-545	SPED 94-142	494.98			482,055.00	482,433.01	116.97
300-300-546	Title II	355.61			33,242.00	33,242.00	355.61
300-300-549	Sped Prgm Improvement	0.00			9,202.00	8,215.00	987.00
300-300-557	Sped Early Childhood	1,384.70			27,491.00	28,367.20	508.50
300-300-748	ARRA Idea	86.56				86.56	(0.00)
	Public Works Department						
410-416-554	FEMA Spring Floods 2010	25,898.25					25,898.25
433-433-154	Medicine Collection	773.10					773.10
	Subtotal Fund 27	32,171.53	0.00	0.00	662,444.01	664,134.28	30,481.26
FUND 28	**State Grants**						
	Town Manager						
122-129-1076	Doer Green Community Grant				36,850.00		36,850.00

FY14 Transactions and Changes in Fund Balances (continued)

All Funds Except the General Fund and Enterprise Funds

Acct. #	Fund	6/30/2013 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/2014 Balance
	Finance Department						
133-145-625	Arts Lottery	2,448.52			4,256.40	2,960.00	3,744.92
	Planning and Land Management						
180-175-666	Massport Intern	1,635.00					1,635.00
180-175-1058	W Concord Historic Resource Survey Update				10,000.00		10,000.00
180-510-161	BOH MAPC	167.60					167.60
180-510-164	BOH CHNA15 Grant	6,066.32			13,500.00	15,331.25	4,235.07
180-510-782	Tick Education Grant	0.00			5,000.00	5,000.00	0.00
	Police Department						
210-210-720	State 911 Training	0.00			9,633.17	9,633.17	0.00
210-210-745	FY09 State 911 Support	0.00			46,831.00	46,831.00	0.00
210-210-751	Ped-Bike Safety Grant	0.00			2,424.72	2,424.74	(0.02)
210-210-996	Traffic Safety Enforcement	0.14			3,721.68	3,721.68	0.14
	Fire Department						
220-220-153	EMPG	186.00					186.00
220-220-516	Mass Decontamination	7,703.25				7,703.25	0.00
220-220-584	Firefighting Equipment	3,957.80					3,957.80
220-220-819	Safe Grant	2,771.26			4,932.74	6,752.09	951.91
220-220-1014	Bioterrorism Preparedness	2,000.00					2,000.00
	Emergency Management						
291-291-153	Fy09/10 EMPG Grant	180.40					180.40
291-291-157	FY12 CCP Grant				2,300.00	2,300.00	0.00
291-291-158	FY2012 EMPG Grant				4,030.00	4,030.00	0.00
	Concord Public Schools						
300-300-536	Metco	17,262.15			486,746.00	482,040.53	21,967.62
300-300-538	DOE Circuit Breaker	174,725.84			508,202.00	682,927.84	0.00
300-300-602	Stars Residency Cultural	2,508.10			9,900.00	11,847.50	560.60
	Public Works Department						
410-422-771	Cambridge Turnpike	0.00			124,202.94	181,215.60	(57,012.66)
433-433-605	DEP Materials Recovery	0.00			1,250.00		1,250.00
450-450-757	Water Conservation	14,849.47				14,849.47	0.00
455-455-916	Water Pollution Abatement Trust	1,442.19					1,442.19
	Council on Aging						
541-541-733	COA Formula Grant	0.00			37,328.00	37,328.00	0.00
	Library						
610-610-155	Reader's Advisory	0.28					0.28
610-610-668	LEPC Grant	1,801.00					1,801.00
610-610-715	Library Non-resident Circulation	55,371.46		15,000.00	10,345.87		50,717.33
	Subtotal Fund 28	295,076.78	0.00	15,000.00	1,321,454.52	1,516,896.12	84,635.18

FY14 Transactions and Changes in Fund Balances (continued)

All Funds Except the General Fund and Enterprise Funds

Acct. #	Fund	6/30/2013 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/2014 Balance
Fund 29	**Highway Fund**	(35,417.67)			736,586.89	701,169.22	0.00
Fund 30 -32	**Capital Projects**						
000-000-703	Department Equipment Art 11/89	8,409.80					8,409.80
000-000-795	Capital Equipment Article 13, 1987	5,468.48				3,730.95	1,737.53
122-123-340	Art 42, 11 Land Purchase	0.00					0.00
122-123-352	Art 50 ATM13 51 Laws Brook/Rideout Field				25,000.00	24,721.00	279.00
122-123-353	Art52 ATM13 Land 449 Barretts Mill Rd				500,000.00	472,529.59	27,470.41
122-123-354	Art44 ATM 13 Town Hse Exterior Reno				625,000.00	604,906.81	20,093.19
215-215-343	Art 12 ATM12 Police Station Improvements	100,000.00					100,000.00
215-215-351	Art49 ATM13 Police/Fire Radio System				450,000.00	50,985.00	399,015.00
215-215-679	Art 51, 06 Police/Fire Station Renovations	26,578.01					26,578.01
220-220-325	Art 30, 10 Ambulance Replacement	9,053.30				5,614.86	3,438.44
220-220-336	Art 33, 11 Ladder Truck	18,144.69				667.04	17,477.65
220-220-347	Art 12 ATM12 Fire Station Improvements	580,289.85				469,886.56	110,403.29
220-220-359	Art 32 ATM 14 Ambulance Equipment						0.00
220-220-818	Fire Dept Pumper Art 38, 97	1,100.00				1,100.00	0.00
300-300-335	Art 27, 11 CPS Bldg Improvements	0.00					0.00
300-300-341	Art 8, 12 CPS Bldg Improvements	(79,531.90)			675,000.00	593,937.89	1,530.21
300-300-348	Art 8 ATM 13 CPS Bldg Improvements				795,000.00		795,000.00
300-300-453	Thoreau Schl Art 27,04	3,055.16					3,055.16
300-300-528	Ripley Roof Art 58, 2003	12,144.60					12,144.60
300-300-531	Middle School Reno Art 57,03	43,272.01					43,272.01
300-300-559	Alcott Schl phase II	2,818.66					2,818.66
300-300-594	Art 40,06 Thoreau HVAC	3,044.16					3,044.16
300-300-695	Art 5 STM08 Willard Construction	3,958.24					3,958.24
410-411-593	Art 39, 06 Mill Dam Culvert	17,191.86					17,191.86
429-429-296	Art 24,07 2007 Road Improvements	(0.00)					(0.00)
429-429-307	Art 22,08 2008 Road Improvements	(0.00)					(0.00)
429-429-313	Art 31,09 Sidewalk Extention	15,163.46				15,163.46	0.00
429-429-315	Art 33, 09 Cambridge TPK Design	7,182.99				7,182.99	(0.00)
429-429-322	Art 22, 10 2010 Roads Program	0.00					0.00
429-429-334	Art 22, 11 2011 Road Improvements	59,700.48				56,733.39	2,967.09
429-429-339	Main St. Road Design/Engineering	50,000.00				29,000.00	21,000.00
429-429-342	Art 26 ATM12 Road Improvements	229,385.94				203,104.44	26,281.50
429-429-349	Art 45 ATM 13 Road Improvements				900,000.00	554,206.88	345,793.12
610-610-337	Art 34, 11 Library RFID System	8,268.50			15,000.00		23,268.50
630-630-300	Art 30, 07 Playing Fields	1,475.00					1,475.00
630-630-338	Art 35, 11 Rideout Playground Equipment	490.92					490.92
631-631-202	Art 28,05 Emerson Courts	0.00					0.00

FY14 Transactions and Changes in Fund Balances (continued)
All Funds Except the General Fund and Enterprise Funds

Acct. #	Fund	6/30/2013 Balance	Adjusts & Transfers in	Adjusts & Transfers out	Revenues & other credits	Expenses & other debits	6/30/2014 Balance
631-631-203	Hunt Gym, Art 29,05	830.61					830.61
631-631-308	Art 24,08 Emerson Playground	1,444.55					1,444.55
631-631-681	Art 29,05 Hunt Gym Roof	4,384.00					4,384.00
32-000-000-663	Thoreau Birthplace Art 35, 1997	4,873.39					4,873.39
	Subtotal Funds 30 - 32	1,138,196.76	0.00	0.00	3,985,000.00	3,093,470.86	2,029,725.90
Fund 63	**Solid Waste Fund**	152,701.30		128,995.00	1,196,554.39	1,036,072.15	184,188.54
Funds 78 thru 89							
	Stabilization Funds						
78	High School Debt Stabilization Fund	2,754,576.91			755,091.87	230,000.00	3,279,668.78
79	Emergency Response Stabilization Fund	1,002,183.97			1,910.40		1,004,094.37
80	CPS Technology Stabilization Fund	75,399.32			143.77		75,543.09
83	Stabilization Fund - General	2,265.17			1.20		2,266.37
85	CPS Capital Needs Stabilization Fund	959,841.88			1,487.01		961,328.89
86	Elementary School Debt Stabilization Fund	733,623.12			3,285.13	735,000.00	1,908.25
	Trust and Agency Funds						
81-960-914-000	Group Insurance Trust	43,547.55			7,152,783.36	7,150,528.60	45,802.31
82-180-171-638	Shade Trees	1,884.02					1,884.02
82-210-210-635	Law Enforcement	8,510.63					8,510.63
82-300-300-629	Public Schools	15,384.30			915.00		16,299.30
82-300-300-636	Manual Training	75,604.48			3,400.00		79,004.48
82-610-610-639	Library	34.62					34.62
84-911-911-000	Pension Reserve (market value)	7,471,386.32	524,304.00		1,285,301.71	365,941.42	8,915,050.61
87	OPEB Trust	3,978,131.54	1,768,237.00		830,676.55		6,577,045.09
88-000-000-825	Middle School Activity	165,810.23			121,036.40	115,747.29	171,099.34
89	Agency Accounts	(44,352.66)					(8,359.42)
	Sub-Total Fund Group #78-89	17,243,831.40	2,292,541.00	0.00	10,156,032.40	8,597,217.31	21,131,180.73
	Grand Total - All Funds	25,238,257.15	2,402,955.74	379,919.49	23,905,864.31	20,967,036.41	30,236,114.54