



## **Article 28: Authorize Expenditure of Revolving Funds under MGL c. 44, § 53E ½**

Ms. Ackerman moves that the Town take affirmative action on Article 28, as printed in the Warrant.



## **Article 28: Authorize Expenditure of Revolving Funds under MGL c. 44, § 53E ½**

- Revolving Funds authorized under MGL Chapter 44, Section 53E ½ require that an annual, not to exceed budget be established
- This article seeks approval of annual budgets for 5 existing funds, as follows:



## Article 28: Authorize Expenditure of Revolving Funds under MGL c. 44, § 53E ½

Revolving Fund	Annual Spending Limit
Regional Housing Services	\$ 375,000
Road Repair	\$ 120,000
Senior Services	\$ 50,000
Tree Preservation	\$ 50,000
Visitor's Center & Tourism	\$ 70,000



## **Article 28: Authorize Expenditure of Revolving Funds under MGL c. 44, § 53E ½**

- Fund receipts come in the form of fees, fines and/or donations
- Spending from these funds supplements existing departmental budgets to provide programs and services such as:



## **Article 28: Authorize Expenditure of Revolving Funds under MGL c. 44, § 53E ½**

- Pavement preservation activities- crack sealing; full-depth patching; and infra red treatments
- Senior Services- day trips; other recreational activities
- Housing Services- monitoring of existing affordable units reconciling SHI; consulting on proposed projects
- Visitor Center activities such as tours and programs



**Article 28: Authorize Expenditure of Revolving Funds under  
MGL c. 44, § 53E ½**

Ms. Ackerman moves that the Town take affirmative action on Article 28, as printed in the Warrant.