

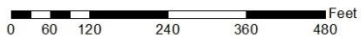
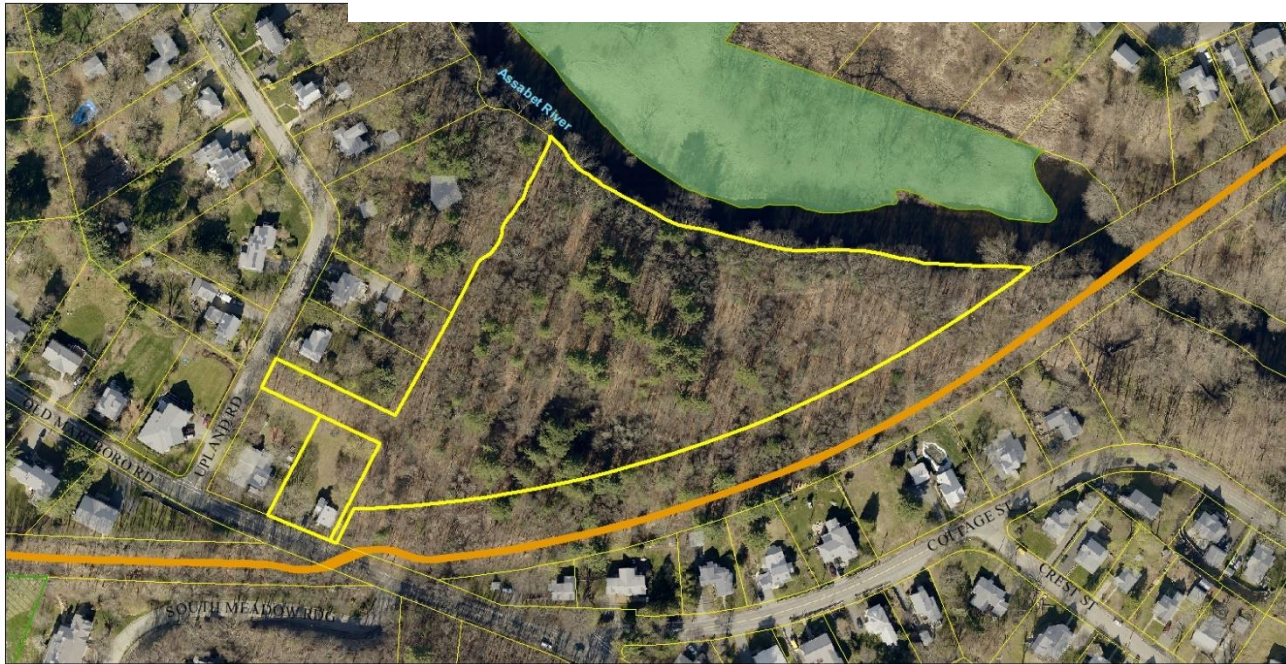
ARTICLE 25. Assabet River Bluff Acquisition

Ms. Ackerman moves: that the Town vote to authorize the Town Treasurer with the approval of the Select Board to borrow by the issuance of bonds or notes under the provisions of Mass Gen. Laws c. 44 §7, the sum of up to \$500,000 to be expended under the direction of the Town Manager, and further than any premium received by the Town upon the sale of any bonds or notes approved by the vote, less any such premium applied to the payment of the costs of issuance of such bonds or notes, may be applied to the payment of costs approved by this vote in accordance with Mass. Gen. Laws c.44, §20, thereby reducing the amount authorized to be borrowed to pay such costs by a like amount.

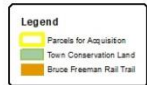
Acquisition for Both Community Housing and Land Preservation

- Community Housing: 1 acre
- Land for Conservation and Passive Recreation: 6 acres

ARTICLE 25: Assabet River Bluff Preservation



1 in = 125 ft



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Funding Source	Housing	Open Space	Total
CPA – Open Space		\$ 700,000	\$ 700,000
CPA - Housing	\$ 300,000		\$ 300,000
AHT Funds	\$ 600,000		\$ 600,000
CHF Funds	\$ 50,000		\$ 50,000
CLCT/SVT Fundraising		\$ 650,000	\$ 650,000
Grant or Art. 25 Funds		\$ 500,000	\$ 500,000
TOTAL	\$ 950,000	\$ 1,850,000	\$ 2,800,000



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Questions?

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