

# Article 18 Concord Public Schools Budget Addendum to the Finance Committee Report April 14, 2022

The Finance Committee recommends **Affirmative Action** on the revised FY2023 budget for the Concord Public Schools (CPS) of \$43,010,486 to be moved under Article 18 at Town Meeting.

On March 10, 2022, the Committee recommended No Action under Article 18 on a proposed FY2023 CPS operating budget of \$43,148,899 for the reasons explained in the Finance Committee Report. On April 7, 2022, the Finance Committee voted to endorse a CPS budget of \$43,010,486 if this amount was acceptable to the Concord School Committee. On April 13, 2022, the Concord School Committee voted to reduce the CPS FY2023 budget by \$138,413 bringing the budget request to \$43,010,486, the amount endorsed by the Finance Committee.

The revised proposed budget is an increase of 3.12% over the FY2022 budget and is \$174,172 higher than the FY 2023 Finance Committee Guideline of \$42,836,314. The CPS variance from Guideline is offset by the CCRSD Guideline underage of \$174,172. In total, the proposed Schools' budget requests for FY2023 meet the Guidelines.