



CPA FUNDED PROJECT STATUS REPORT

Project Name: **_ Junction Village – Residential Subsidy_** Project Number: **_#5-18, #5-17, #8-16**

1. What percentage of the project has been completed? 0%

2. Describe work completed to date:

A total of \$1,000,000 is held in these three CPA articles. No work has been done, or funds expended.

3. What key project milestones have been reached?

No work has been done, or funds expended.

4. Expenditure Report:

a. **What is the date your project began or will begin spending CPA funds?**

Hopefully the funds will begin to be expended in FY23

b. **Briefly account for the amount of CPA funds expended to date:**

5. Describe remaining work and projected timeline:

Up to 50% of the funds are planned to be distributed at the closing and recording of the affordable housing restriction, planned/hoped for early FY23.

The remaining 50% will be contributed at issuance of the CO, or FY24

6. What is the expected project completion date? FY24

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