



OLD NORTH BRIDGE

TOWN OF CONCORD

TOWN HOUSE - P.O. BOX 535
CONCORD, MASSACHUSETTS 01742

To: Parashar Patel, Chair, Finance Committee

From: Mary Hartman, Select Board

Dear Parashar,

At our October 23, 2023 Select Board meeting, we discussed two letters you sent to us on September 6, 2023 on behalf of the Finance Committee. First, the board wishes to thank you and the committee for your continued vigilance regarding our financial situation and communicating to us your concerns and suggestions to mitigate a potential override. Your letters initiated a lively discussion which resulted in the following actions.

Regarding potential revenue opportunities:

- The board agreed now is a good time to revisit PILOT agreements with appropriate parties. Success in other communities suggests we may have more productive conversations than we experienced in prior years. Both our Town Manager and our new CFO are very supportive of this idea and we hope to have an action plan developed in spring 2024.
- Other areas of revenue that we intend to pursue in the short-term include updates to user fees and chargebacks.

Regarding the budget for the 250th celebration, the 250th Executive Committee is committed to pursue funding through grants, state funds, federal funds, and private donations. They are currently developing a schedule of events to arrive at estimates for spending, including spending for public safety. A resulting “Source and Use” of funds will be discussed with the Select Board at our December 4th meeting. We should have a better understanding of the potential need for funds from the town after that discussion.

This is a summary of a broader discussion which you can view on the MMN video starting at 1:59:00. Again, thank you for your communicating your concerns.

Regards,

Mary

October 25, 2023