

Kevin F. Mahoney

Interim Superintendent – Director

Nikki Andrade

Business Manager

April 29, 2024



MINUTEMAN

HIGH SCHOOL REVOLUTIONIZED

FY25 Superintendent Final Recommended Budget



Minuteman Article #19

Mr. Ledoux moves that the Town appropriate \$1,732,805 as Concord's assessed share of the funds for the necessary and expedient purposes of the Minuteman Regional Technical High School District for the fiscal year ending June 30, 2025.

Overall Budget Summary

FY25 Operating & Capital Recommendation

\$31,517,219

3.96% above FY24

Budget Summary

FY25 Operating Recommendation = **\$24,160,849**
2.99% above FY24

FY25 Capital Recommendation = **\$1,660,508**
34.10% above FY24

FY25 Building Project Debt Recommendation = **\$5,695,863**
1.36% above FY24

Assessment Summary

FY25 Assessment to Member Towns

\$25,689,923

0.82% above FY24

FY25 Assessment to Concord

\$1,732,805

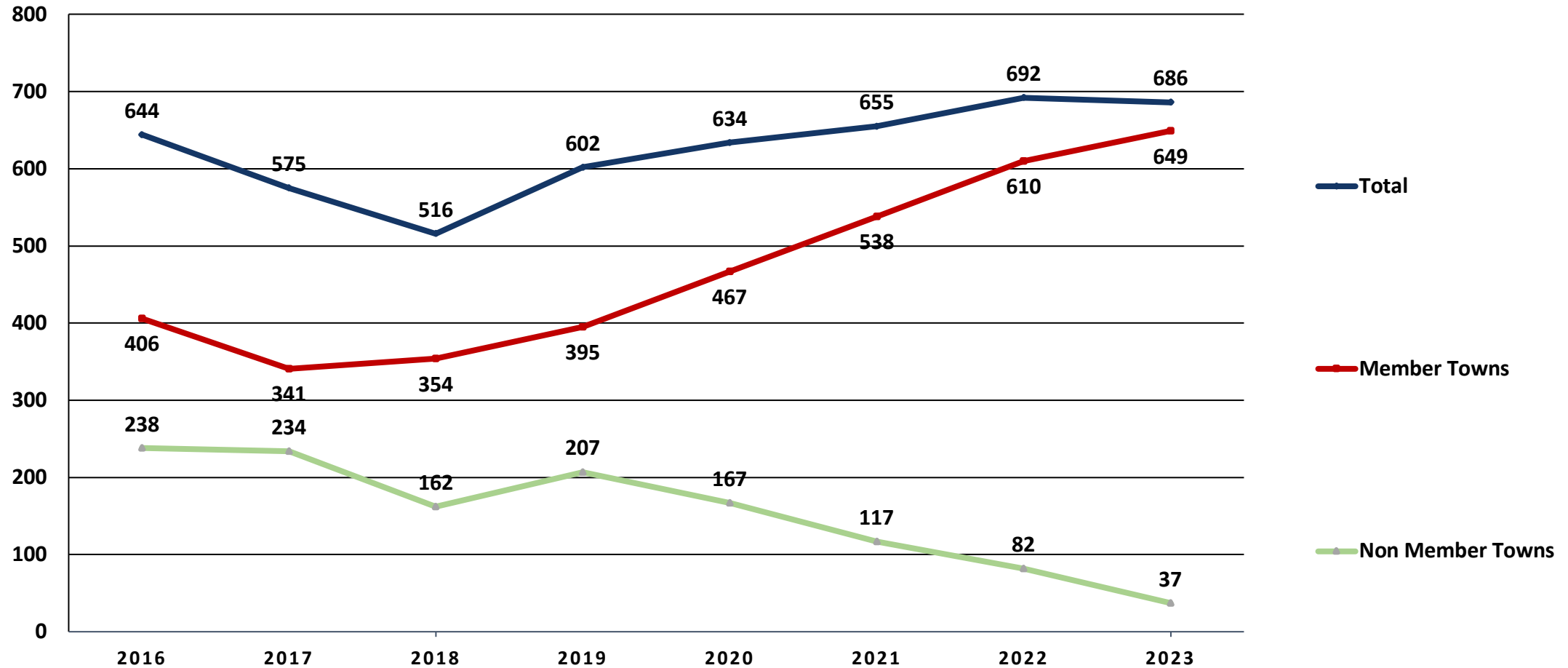
5.55% above FY24

Concord: Preliminary Assessment

Minimum Required Contribution	\$ 723,370
Transportation Assessment	\$ 38,383
Assessment over Min. Req. Contr.	\$ 437,469
Debt and Capital Assessment	<u>\$ 107,745</u>
Sub-Total	\$ 1,306,967
Building Project – Debt Service*	<u>\$ 425,838</u>
Total Assessment	<u>\$ 1,732,805</u>

**Debt Service excluded from Prop 2 ½ Limitation*

Overall Enrollment as of October 1



Enrollment by Town as of October 1

	2027	2026	2025	2024	Subtotal
Acton	26	17	27	24	94
Arlington	45	61	60	49	215
Bolton	8	9	13	6	36
Concord	13	16	6	6	41
Dover	0	1	2	2	5
Lancaster	16	13	14	15	58
Lexington	27	23	15	17	82
Needham	17	11	10	8	46
Stow	22	16	19	15	72
Member City/Town	174	167	166	142	649
Declarants	0	1	2	9	12
Other Non-Member	0	1	12	13	25
TOTAL STUDENTS	174	169	180	164	686

Shift in Enrollment

- Enrollment is Shifting to In-District
- Out of District Enrollment is Decreasing
 - Out of District Tuition Revenue is Decreasing
 - Out of District Capital Fee Revenue is Decreasing
- **If this trend continues, this will result in an increase in Overall Assessments to Member Towns in FY26 and FY27**

Renovation of East Building

- Currently Unoccupied Building on Campus
- Scope of Work: \$7M to Renovate up to 7,000 sq ft.
- Currently Not Sufficient Space in the Main Building
 - Animal Science Program is currently located in Temporary Space in an adjacent building on Campus
- Possible FY2025 Capital Skills State Grant Funding
- Update Facilities Exterior Structure and Utilities
- Will Not Add Additional Seats or Capacity



Per Pupil Cost Analysis

- Minuteman has the highest FY22 Per Pupil Expenditures of \$34,177 when compared to the 28 Vocational Technical School Districts.
- This is due to 3 Main Reasons:
 - Teacher Salaries
 - 3rd When Compared to Vocational Technical Schools
 - 3rd When Compared to Member Towns
 - Special Education Costs
 - Approximately 40% Students with Disabilities
 - Transportation
 - Geographic Size and Location

FY2025 Preliminary Assessments

Member Town	FY25 Preliminary Assessment	FY24 Preliminary Assessment	% Change	FY25 4 Year Rolling Average Enrollment	FY24 4 Year Rolling Average Enrollment	% Change
Acton	\$3,600,903	\$3,284,798	9.62%	78.75	65	21.2%
Arlington	\$8,562,229	\$8,932,916	-4.15%	199.25	181	10.1%
Bolton	\$1,325,147	\$1,199,459	10.48%	27.00	20.75	30.1%
Concord	\$1,732,805	\$1,641,695	5.55%	33.75	29.75	13.4%
Dover	\$269,420	\$248,626	8.36%	4.00	3.5	14.3%
Lancaster	\$2,138,738	\$2,379,621	-10.12%	55.25	54.5	1.4%
Lexington	\$3,406,394	\$3,501,977	-2.73%	74.75	69.5	7.6%
Needham	\$1,823,777	\$1,640,461	11.17%	35.75	29.75	20.2%
Stow	\$2,754,051	\$2,574,523	6.97%	59.25	50.25	17.9%
Total	\$25,689,923	\$25,481,911	0.82%	567.75	504	12.6%

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Thank you!
Questions?

