



## ARTICLE 20: CCRSD Budget

### ARTICLE 20: CONCORD CARLISLE RSD BUDGET

Ms. Marano moves that the Town raise and appropriate the sum of \$26,140,908 as the Town's apportioned share of funds for the necessary and expedient purposes of the Concord-Carlisle Regional School District for the fiscal year ending June 30, 2025, and that the same be expended only for such purposes and under the direction of the Concord-Carlisle Regional School Committee.



## ARTICLE 20: CCRSD Budget

# ARTICLE 20: CONCORD CARLISLE RSD BUDGET

\*Includes \$23,150,489 assessment for the operating budget and \$2,990,419 assessment for debt.

Department	FY2023 Adopted	FY2024 Adopted	FY25 SC Vote 1/23/24
CCRSB Budget	\$36,541,181	\$37,811,098	\$38,974,907
Concord's Assessment	\$24,962,356	\$25,357,846*	\$26,140,908*



## ARTICLE 20: CCRSD Budget

### ARTICLE 20: FY25 Budget Summary

Expense Type	FY24 BUDGET	REQUESTED BUDGET	\$ Difference	% Difference
Salary accounts	23,684,575	24,267,142	582,567	2.46%
Non-Salary accounts	14,126,523	14,707,765	581,242	4.11%
Total	37,811,098	38,974,907	1,163,809	3.08%



## ARTICLE 20: FY25 Budget Drivers – Salary Accounts

- CCTA SALARIES +222,167 (1.3%)
- NON-TEACHER SALARIES +401,578 (5.7%)
- RETIREMENT INCENTIVE PMTS. -41,178 (-61.3%)

**SUBTOTAL FY25 BUDGET DRIVERS:**

**582,567**



## ARTICLE 20: FY25 Budget Drivers – Non-Salary Accounts

• UTILITIES	146,211	(24.5%)
• SPECIAL EDUCATION TRANSPORTATION	121,712	(20.4%)
• CONTRACT SERVICES	108,662	(14.2%)
• FIXED COSTS (INSURANCE / RETIREMENT)	109,866	(2.5%)
• SUPPLIES COSTS	69,168	(7.5%)
• TECHNOLOGY COSTS	56,448	(N/A)
• DEBT SERVICE	-92,910	(-2.3%)
• OUT OF DISTRICT TUITIONS	-70,362	(-3.6%)

**TOTAL FY25 COST DRIVERS (NON-SALARY): 448,795**



## ARTICLE 20: Excess & Deficiency (E&D)

FY22 Certified E&D Balance:	\$1,651,280
• Add FY23 favorable revenues:	\$495,551
• Add FY23 expenditure balance:	\$433
• Deduct FY23 Budgeted E&D usage	(\$300,000)
Projected June 2023 Balance:	\$1,847,264
(4.9%, just under 5.0% cap)	



## ARTICLE 20: Excess & Deficiency (E&D)

- Exit costs from the dissolution of MNHG insurance collaborative include \$395,887.51 in “run-out claims”
- These costs will need to be funded by Excess and Deficiency before the end of FY24, reducing the funding from 4.9% to 3.8%



## ARTICLE 20: Other Post Employment Benefits

VALUATION DATE	NET POSITION
6/30/2019	27%
6/30/2020	30%
6/30/2021	44%
6/30/2022	39%
6/30/2023	52%

JUNE 2023 TRUST VALUE  
\$8,601,590

- FY25 BUDGET INCLUDES A \$425,000 OPEB CONTRIBUTION
- PROJECTED TO BE FULLY FUNDED BY 2030, SUBJECT TO MARKET RETURNS

## ARTICLE 20: ESSER Funds Update



<b>GRANT NAME</b>	<b>GRANT BUDGET</b>	<b>EXPENDED (THRU FY23)</b>	<b>PROJ'D EXPENDED IN FY24</b>	<b>GRANT EXPIRATION</b>
<b>ESSER I (CARES)</b>	297,000	297,000	-	12/31/2021
<b>ESSER II</b>	95,886	95,886	-	9/30/2023
<b>ARPA - IDEA</b>	111,921	83,630	28,291	9/30/2023
<b>ESSER III</b>	193,025	91,487	101,538	9/30/2024
<b><u>Total Grants:</u></b>	<b><u>697,832</u></b>	<b><u>568,003</u></b>	<b><u>129,829</u></b>	



# ARTICLE 20: FY25 Assessments

Assessment Comparison w/o Debt	Concord	Carlisle	Total
FY2024	22,302,834	6,942,949	29,245,783
FY2025	23,150,489	7,143,268	30,293,757
<b>Difference</b>	<b>847,655</b>	<b>200,319</b>	<b>1,047,974</b>
	<b>3.80%</b>	<b>2.89%</b>	<b>3.58%</b>
<hr/>			
Assessment Comparison w/ Debt Service	Concord	Carlisle	Total
FY2024	25,357,846	7,893,984	33,251,830
FY2025	26,140,908	8,065,986	34,206,894
<b>Difference</b>	<b>783,062</b>	<b>172,002</b>	<b>955,064</b>
	<b>3.09%</b>	<b>2.18%</b>	<b>2.87%</b>



## ARTICLE 20: Enrollment Shift Impact

- Concord Assessment Increases related to:
  - Overall budget / revenue change:       \$728K (2.87%)
  - Enrollment shift impact:                 \$55K (0.22%)

	Concord		Carlisle	
	%	Students	%	Students
FY24 Enrollment %	76.26%	941	23.74%	293
FY25 Enrollment %	76.42%	885	23.58%	273



## ARTICLE 20: Budget Risks

- FY25 State Aid Revenue per the Cherry Sheet is down approximately \$84,000 vs. what was budgeted
  - primarily regional transportation reimbursement
- If the current revenue projection holds through the state budget process, any shortfall needs to be offset in the FY25 budget via
  - spending reductions, or
  - additional E&D usage (not recommended)



## ARTICLE 20: Budget Risks

- \$395,000 reallocated on March 26, 2024 from E and D to manage insurance run offs during transition from Minuteman Nashoba Health Group to MIA.
- Unbudgeted special education costs



## ARTICLE 20: Guideline

- Concord Finance Committee March 28, 2024
  - Guideline of 3.26% unchanged since November
  - \$120,583 delta between CCRSD request and guideline
  - CCRSC reduced budget \$110,394 on January 9, 2024
  - CPS, Town, CCRSD same guideline
    - (non-guideline items included in CCRSD i.e. insurance)
  - Assessment is \$55,000 of delta – not operational



## ARTICLE 20: CCRSD Budget

### ARTICLE 20: CONCORD CARLISLE RSD BUDGET

Ms. Marano moves that the Town raise and appropriate the sum of \$26,140,908 as the Town's apportioned share of funds for the necessary and expedient purposes of the Concord-Carlisle Regional School District for the fiscal year ending June 30, 2025, and that the same be expended only for such purposes and under the direction of the Concord-Carlisle Regional School Committee.