

Finance Committee Motion to Amend Article 20: Concord-Carlisle Regional School District (CCRSD) Budget

Mr. Patel moves to amend the motion under Article 10 to reduce the sum to be raised and appropriated for the necessary and expedient purposes of the Concord-Carlisle Regional School District for the fiscal year ending June 30, 2025, from \$26,140,908 to \$26,020,325 for a net decrease of \$120,583 to be consistent with the Finance Committee Budget Guideline for the Concord-Carlisle Regional School District for Fiscal Year 2025.

Priorities & Considerations

Amendment to Article 20:
CCRSB Budget

Services

Education

Sustainability

Town Services

Affordable
Housing

Fiscal

New Growth

Debt Levels

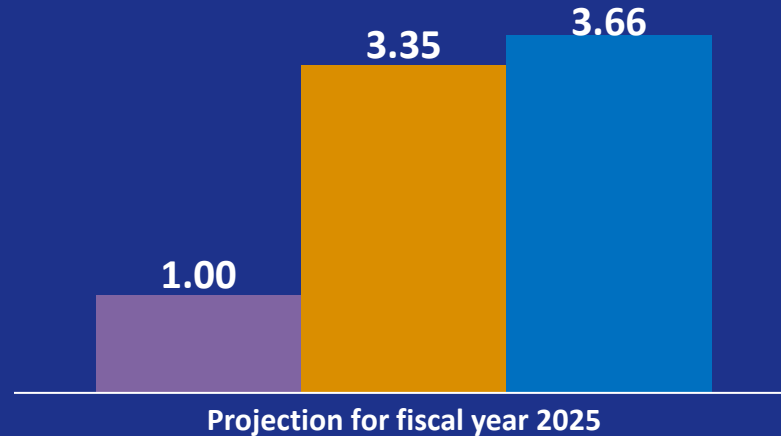
Financial
Health

Tax Rates



Metrics to inform guidelines include projected real (1.00%) and nominal personal income growth per capita (3.35%), and projected inflation relevant to Concord's expenses (3.66%)

- Projected real personal income growth per capita
- Projected nominal personal income growth per capita
- Projected inflation relevant to Concord's school and town expenses



Gap Relative to Guideline

| | FY 25 Guideline | Proposed Assessment | Gap Relative to Guideline | Gap as % Proposed Assessment |
|-----------------------|-----------------|---------------------|---------------------------|------------------------------|
| CCRSD Operating | \$23,029,906 | \$23,150,489 | \$120,583 | 0.52% |
| CCRSD Debt Service | | \$ 2,990,419 | \$0 | |
| Assessment in Warrant | | \$26,140,908 | \$120,583 | 0.46% |

- The proposed assessment exceeds the Finance Committee's guideline by \$120,583 or 0.52% of the proposed assessment.
- CCRSD Debt Service is not subject to the guidelines.

Funding at Guideline

Amendment to Article 20:
CCRSD Budget

| | FY 2024 Assessment | FC Amendment | Increase from FY 2024 | % Change |
|-------------------|--------------------|---------------|-----------------------|----------|
| CCRSD Operating | \$22,302,834 | \$23,029,906 | \$ 727,072 | 3.26% |
| CCRS Debt Service | \$ 3,055,012 | \$ 2,990,419 | \$ (64,593) | -2.11% |
| CCRSD Assessment | \$25,357,846 | \$ 26,020,325 | \$ 662,479 | 2.61% |

- Funding the High School at the Guideline would increase the operating budget by 3.26%, an increase of \$727,072 from the FY 2024 budget.
- The Finance Committee recommends affirmative action on our amendment.

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