

MUNICIPAL AFFORDABLE HOUSING TRUST

Annual Report to the Community Preservation Committee (CPC)

Municipal Affordable Housing Trusts (MAHT) created under MGL Chapter 44, section 55c are required to report Community Preservation Act (CPA) expenditures to the CPC on an annual basis. This form can be used to list CPA expenditures and should be filed with the municipal official responsible for completing the CPA Projects Report (CP-3). *Since the CP-3 is due to the Department of Revenue by September 15, this form should be submitted to the CPC by September 1 or another agreed upon date.*

TRUST NAME: Concord Municipal Affordable Housing Trust **FISCAL YEAR:** 2025

YOUR NAME: Keith Bergman **EMAIL:** Keith@KBergman.com

PHONE NUMBER: 774-353-8706

PROJECT #1	
Project name	Concord Housing Development Corporation's Assabet River Homes
Project address	406 Old Marlboro Road
Approval date	9/3/2024
Project status	In progress
Description	\$500,000 in CMAHT FY'25 CPA funds to construct 3 new ownership units. UPDATE for 9/1/2025: \$350,000 (70%) of that sum has been expended. The 3 new units are scheduled for completion by February 2027

Does this phase of the project include acquiring real property (such as ownership of land or buildings) or acquiring a real property interest (a legal interest in land such as an affordable restriction)? Yes

HOUSING UNITS ANTICIPATED or CREATED	
Number of new units created	5
Number of units supported	Number of units.
LAND	
Number of acres acquired for housing	1
AFFORDABLE PROJECT RESTRICTIONS FOR THIS PROJECT	
Entity holding restriction	Name of entity holding restriction.
Date recorded	Date restriction was recorded.
Book and page of restriction	Enter book/page here.
Registry of Deeds	Choose registry of deeds.
<i>If no restriction, please explain why.</i>	If no restriction, please explain why.

CPA PROJECT FUNDS FROM MAHT = \$500,000

Other Municipal Funds = \$800,000 CPA ('23 & '24)

Private Donations = \$50,000 (CHF)

State Funds = Enter dollar amount.

Federal Funds = Enter dollar amount.

Other Funds = \$1,150,000 Please describe other funding: MAHT non-CPA: \$650K ('23), \$500K ('25)

TOTAL PROJECT COST = \$2,500,000

Created by MHP with support from The Kuehn Charitable Foundation.

