



ARTICLE 18: Transfer from Middle School Stabilization Fund

Article 18: Transfer from Middle School Stabilization Fund

Ms. Hartman moves that the Town transfer the sum of \$1,500,000 from the middle School Stabilization Fund, to be used by the Board of Assessors to reduce the tax levy for the fiscal year ending June 30, 2027, to offset the debt associated with the school construction project.



ARTICLE 18: Transfer from Middle School Stabilization Fund

Timeline

- Article 29 at ATM 2020: Established the Middle School Building Stabilization fund,
 - Transferred \$2,000,000 from Free Cash
 - Article 20 at ATM 2022:
 - Transferred \$1,000,000 from Overlay Surplus
 - and \$500,000 from Free Cash
 - Article 20 at ATM 2023:
 - transferred \$750,000 from Overlay Surplus
 - and \$250,000 Free Cash to said fund.
- Total funds transferred: \$4,500,000



ARTICLE 18: Transfer from Middle School Stabilization Fund

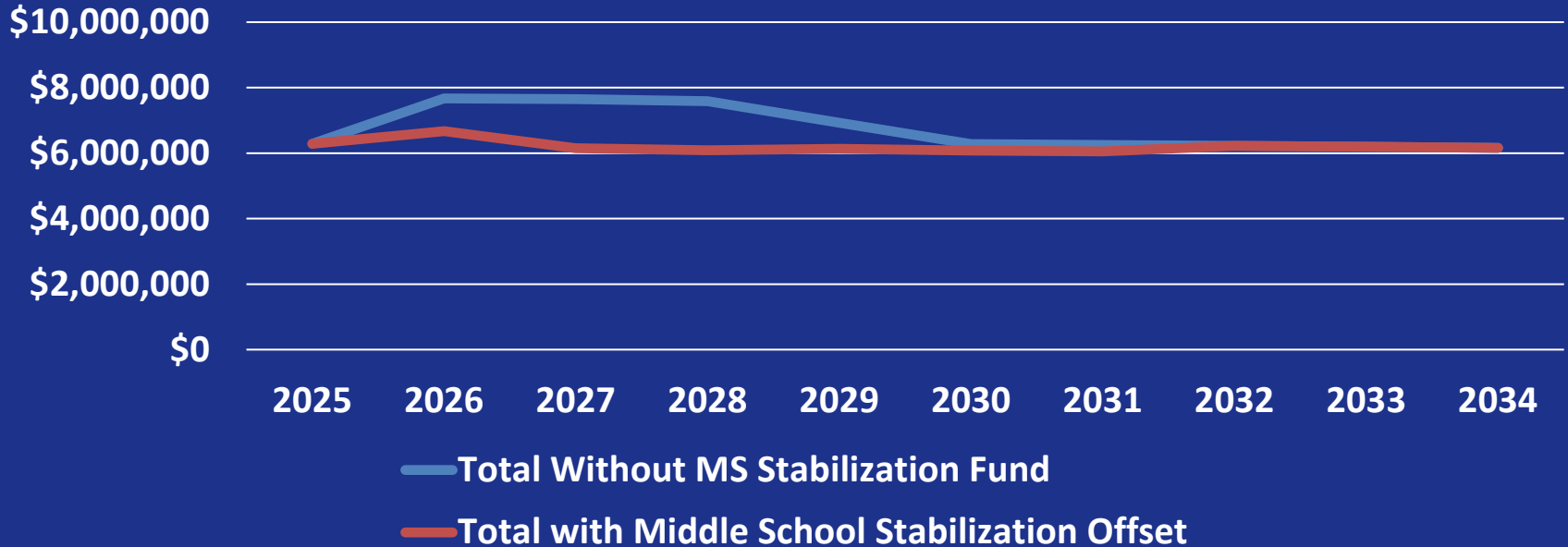
Timeline

- With accrued interest, the June 2025 balance was \$5,108,968.05
- Article 24 at ATM 2025:
 - transferred out \$1,000,000 to offset the GF debt impact in FY2026
- The current balance in the Fund is \$4,210,010.70



ARTICLE 18: Transfer from Middle School Stabilization Fund

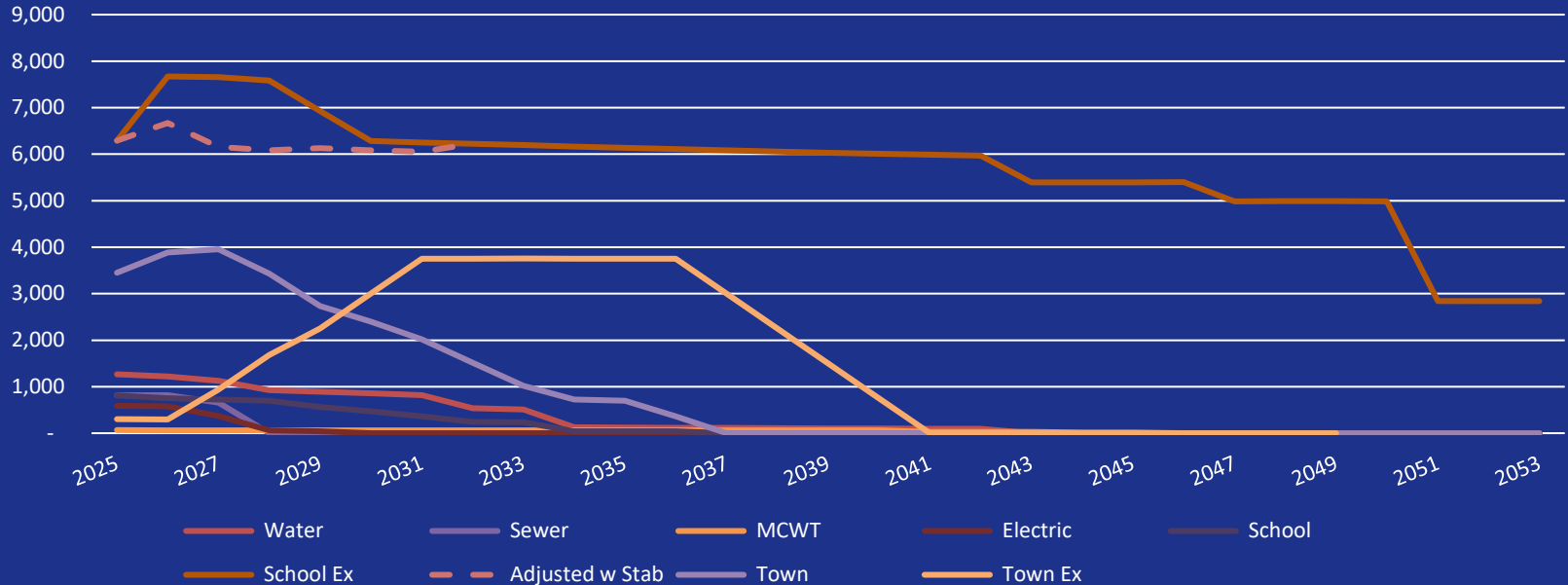
School Exempt Debt Service





ARTICLE 18: Transfer from Middle School Stabilization Fund

Outstanding Long Term Debt Service By Category (000's)





ARTICLE 18: Transfer from Middle School Stabilization Fund

Article 18: Transfer from Middle School Stabilization Fund

Ms. Hartman moves that the Town transfer the sum of \$1,500,000 from the middle School Stabilization Fund, to be used by the Board of Assessors to reduce the tax levy for the fiscal year ending June 30, 2027, to offset the debt associated with the school construction project.



Additional Information



ARTICLE 18: Transfer from Middle School Stabilization Fund

Total Estimated Long Term Debt Service (000's)

