



ARTICLE 50: Rescind Debt Authorization

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Ms. Wasoff moves to rescind \$429,001 in excess borrowing authorization under the following articles: Annual Town Meeting April 29, 2009; Article 42, Article 13, Annual Town Meeting June 13, 2021; Article 25, Annual Town Meeting May 1, 2022.



ARTICLE 50: Rescind Debt Authorization

Rescind Authorized Unborrowed Funds

There are 3 debt authorizations made in prior years that are no longer needed.

All borrowing authorizations identified as no longer necessary must be presented to Town Meeting for rescission.



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Rescind Authorized Unborrowed Funds

Article 42, Annual Town Meeting April 29, 2009: Septic System Betterment \$1. Original authorization of \$2,000,000, the project is complete with expenditures totaling \$1,999,999



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Article 13, Annual Town Meeting June 13, 2021: Fire Department SCBA Equipment \$105,000. Original authorization of \$350,000, grant funds were received to offset the purchase. The total Town expenditures were \$245,000.



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Article 25, Annual Town Meeting May 1, 2022: Assabet River Bluff Preservation \$324,000. Original authorization of \$500,000, the project is complete with expenditures totaling \$176,000



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Rescind Authorized Unborrowed Funds

		Authorized	Spent	Unbonded
ATM22	Art 25	\$500,000	\$176,000	\$324,000
ATM09	Art 42	\$2,000,000	\$1,999,999	\$1
ATM21	Art 13	\$35,000	\$245,000	\$105,000
	Total:			\$429,001



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