



ARTICLE 22  
PEG ACCESS & CABLE-RELATED FUND

**ARTICLE 22:** Mr. Whelan moves that the Town vote to appropriate from the PEG Access and Cable-Related Fund the sum of \$560,000, or any other sum, said funds to be expended during the fiscal year commencing July 1, 2017 under the direction of the Town Manager for necessary and expedient cable-related purposes consistent with the license agreement, of which the sum of \$360,000 is the estimated license revenue to be received during FY2018 in accordance with the license agreement and the sum of \$200,000 shall be allocated from the available fund balance, or to take any other action relative thereto.



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PEG Access

Public

Education

Government



## ARTICLE 22 PEG ACCESS & CABLE-RELATED FUND

- The Town currently receives 4.8% of all revenue generated by Comcast from Concord customers.
- \$90,000 per quarter; \$360,000 per year.
- The Town would *only* use the money received for cable-related purposes.
- Additional monies in the fund-balance would be used for capital improvements.



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